

EX-KAISER'S GRANDSON LECTURES AT POTSDAM

ives His Impressions of Spain to Select Audience— Has Dig at France

Special Cable to The Globe and The New York Times. Copyright, 1925.)
Berlin, Sept. 3.—Prince Louis Ferdinand, second son of ex-Crown Prince Wilhelm, made his debut as a public speaker last night, when he lectured to a Potsdam audience on his impressions of Spain and Morocco, gathered during a visit last spring.

"The most Spanish of all Spaniards is the King himself," said the Prince. "By combining the German method of working at high pressure with Spanish customs, the King has brought the Spanish people forward." The Prince blames all of Spain's shortcomings and troubles, as well as Germany's, on "greedy France." Senoritas are not the amorous creatures which we are led to believe, but quiet, loving maidens, according to the observations of this youth, who is reputed to have the same keen eye for feminine beauty credited to his father.

A Left paper sarcastically remarks that probably the Prince's short visit did not give him a complete knowledge of the country, or probably the stare of the Hohenzollern offspring dimmed the sparkle in the eyes of Spanish beauties.

EXPERT ANALYZING C. N. R.'S FINANCING

Light Will Be Thrown on Question of Over- capitalization

OFFICIALS IN CONFERENCE

(By F. C. MEARS.)

(Staff Correspondent of The Globe.)

Ottawa, Sept. 3. — Satisfactory progress is being made on the investigation into the knotty problem of Canadian National Railways financing. George A. Gaston of New York City, whose employment by the Board of Directors of the National System was announced in Parliament last June by Right Hon. George P. Graham, Minister of Railways and Canals, has been busily engaged in this work ever since, and this week had a conference with officials of the Department of Railways and Canals, including Graham A. Bell, the Deputy Minister. It is unlikely, though, that any report from Mr. Gaston will be ready for a few weeks yet.

In his annual statement to Parliament the Minister intimated that this report would be laid on the table of the House at the next session. It will furnish a basis for a more enlightened discussion of the question of overcapitalization of the Government railways in that it will show the value of every security issued against the component parts of the system and the physical value of each line against which securities have been issued. Those two subjects, together with the practicability of the Canadian National Railways being made a going concern, in the sense that it meets its capital as well as its current charges, will be set forth in the report when finally submitted.

RENTAL VALUES IN U. S. SHOW DOWNWARD TREND

Average Drop for Year Ending-in July Was 3 3-4 Per Cent.

(Special Despatch to The Globe.)

New York, Sept. 3.—Rental values appear to be definitely on the downward trend, according to a statement issued yesterday by the National Industrial Conference Board, and prepared from reports of rents in 179 localities.

For the year ending in July, rents of small houses and apartments occupied by families of moderate means show an average drop of 3 3-4 per cent., the report said. This decline was said to be an average for the country as a whole, taking into account large as well as small cities in various sections.

"While the decrease is not great in itself," according to the Conference Board, "it represents the net fluctuations upward as well as downward, and is significant of what appears to be a growing tendency toward lower rent levels generally."

Permits Are Granted For Apartment Houses

Permits for the erection of the following apartment houses have been issued from the Architect's Department, City Hall, to Mrs. Elsie Hooper for apartment houses at 603 Church Street; to W. Pugh for apartment house at Carlton and Sherbourne Streets; to Mrs. Rose Huckle for apartment house at Bloor and Montrose.